



Queen Mary  
University of London

# Student Finance 2009-10

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## Tuition fees

- Student Loan for fees

## Support for living costs

- Student Loan for Maintenance
- Maintenance Grant
- University Bursaries

## Other sources of help

# Tuition Fees

- Maximum fees - £3,225 per year in 2009-10
- Variations between universities and courses
- No requirement to pay up front
- Defer payment until end of your course

# Tuition Fees

## Student Loan for Fees:

- Available to all to cover Tuition Fees
- Students must apply each year for support
- Loan is paid directly to university
- Repayment only after you graduate

# Support for Living

## Student Loan for Maintenance:

Maximum amounts for 2009/10 are:

- £6,928 for students in London and living away from home
- £4,950 for students living away from home
- £3,838 for students living at home
- Everyone eligible for 72% of maximum, 28% is means-tested

# Loan Repayment

## Repayment of Loans (Fees and Maintenance)

- Repayments begin on leaving course or the April after graduation
- £15,000 or less - pay nothing
- £15,000+ - 9% of income over £15,000  
e.g. £20,000 - £37 a month
- Interest rate – 1.5% from March 2009

# Loan Repayment

- Parents are not responsible for repaying their child's loans
- Debt outstanding after 25 years will be written off
- Graduates will be able to take a “repayment holiday” of up to 5 years to give them financial space

# Support for Living

## Maintenance Grants 2009/10

- Non-repayable – available each year of course
- £2,906 per year for students from families with an income of up to £25,000
- Partial grant for families with income between £25,001 - £50,020
- Amount of student loan reduces by 50p for every £1 of maintenance grant received

# Support for Living

## University Bursaries:

- Universities will offer non-repayable bursaries to help students from low income families
- Students will receive at least £319 bursary if they qualify for full maintenance grant
- In 2009-10, QM bursaries of £1,077 for those in receipt of full maintenance grant

# Support for living

## **NHS BURSARIES:**

**Audiology**

**Chiropody**

**Dental hygiene**

**Dental therapy**

**Dietetics**

**Nursing**

**Midwifery**

**Occupational therapy**

**Operating department practice**

**Orthoptics**

**Physiotherapy**

**Prosthetics & orthotics**

**Radiography**

**Speech and language therapy**

**\* You must be accepted on an NHS-funded place to be eligible for an NHS bursary**

**\* NHS may also pay contribution to tuition fees**

**\* Medics and Dentists may be eligible for NHS bursary and reduced maintenance loan from Year 5 of course onwards**

**\* See [www.nhsstudentgrants.co.uk](http://www.nhsstudentgrants.co.uk) for more details**

# Support for Living

- Detailed information on bursaries available in prospectuses
- Direct gov bursary map:

<http://bursarymap.direct.gov.uk>

# Applying for Support

- Apply in September through:  
[www.studentfinance.direct.gov.uk](http://www.studentfinance.direct.gov.uk)
- Sharing of information with UCAS
- Application will assess eligibility and income
- Based on parent with whom student lives
- You should hear back within 6 weeks
- You can track your application
- Apply on time so payment is not late

# Other sources of support

- Access to Learning Funds
- Parents
- Savings
- Part-time/holiday work
- Student bank accounts ([www.fool.co.uk](http://www.fool.co.uk))
- Budgeting

# Useful Websites

- [www.studentfinance.direct.gov.uk](http://www.studentfinance.direct.gov.uk)
- [www.nhscareers.nhs.uk](http://www.nhscareers.nhs.uk)
- [www.scholarship-search.org.uk](http://www.scholarship-search.org.uk)
- [www.hotcourses.com](http://www.hotcourses.com)
- [www.funderfinder.org.uk](http://www.funderfinder.org.uk)
- [www.studentfinanceengland.co.uk](http://www.studentfinanceengland.co.uk)
- [www.nusonline.co.uk](http://www.nusonline.co.uk)
- [www.money4medstudents.org](http://www.money4medstudents.org)
- [www.dcsf.gov.uk/studentsupport](http://www.dcsf.gov.uk/studentsupport)